

FINANCIAL AID OFFICE
Rights and Responsibilities Summary Checklist
Exit Counseling

I understand that I have the right to the following (check off each box as you read):

- Written information on my loan obligations and information on my rights and responsibilities, as a borrower.
- A grace period and an explanation of what this means.
- A disclosure statement, received before I begin to repay my loan that includes information about interest rates, fees, the balance I owe and the number of payments.
- Deferment of repayment for certain grace periods, if I qualify and if I request forbearance or deferment.
- Prepayment of my loan in whole or part any time without an early repayment penalty.
- A copy of my MPN either before or at any time my loan is disbursed.
- Documentation that my loan is paid in full.

I understand I am responsible for:

- Completing exit counseling before I leave school or drop below half-time enrollment.
- Repaying my loan even if I don't complete my academic program, I am dissatisfied with the education I received or I am unable to find employment after I graduate.
- Notifying the Direct Loan Servicing Center if I,
 - Move/change my address;
 - Change my telephone number;
 - Change my name, or
 - Change employers or my employer's address or telephone number changes.
- Making monthly payments on my loan after my grace period ends, unless I have a deferment or a forbearance.
- Notifying the Direct Loan Servicing Center of anything that might alter my eligibility for an existing deferment or forbearance.

I have received exit counseling materials for the Direct Subsidized, Direct Unsubsidized, and PLUS Loan borrowers. I have read and understand my rights and responsibilities as a borrower. I understand that I have a loan from the federal government that must be repaid.

Student Name

Social Security Number

Signature

Date